

The Urgent Need to Empower Crypto & Pass the CLARITY Act

What Leaders Are Saying

Crypto industry leaders and advocates are urging lawmakers to act swiftly to pass critical bipartisan legislation that will empower America's crypto ecosystem to flourish and thrive long into the future. The CLARITY Act aims to establish regulatory clarity for digital assets, not only giving developers the clarity they need to build, but also protecting consumers and fostering greater participation in the blockchain economy — which could create up to 4 million U.S. jobs over the next 7 years.

With more than 52 million Americans leveraging crypto's power to invest, save, and build wealth, Congress must enact clear rules of the road to provide the regulatory clarity that developers, users, and advocates need to continue innovating. The current lack of a regulatory framework is already limiting innovation and hindering the U.S. crypto industry's potential: The U.S. share of global blockchain developers has decreased by approximately 14% since 2018, dropping to 26% in 2023. This legislation will take a colossal step forward in solidifying America's leadership in blockchain technology and the global digital economy.

Below is a sampling of why industry leaders and crypto advocates are calling on lawmakers to take urgent action to pass the bipartisan CLARITY Act.



Stand With Crypto

"Stand With Crypto applauds the introduction of the CLARITY Act, which will open doors for a more inclusive, transparent, and secure digital economy and create millions of jobs. The 52 million crypto owners across the U.S. need clear rules of the road to protect consumers through choice, foster greater participation in the blockchain economy, and strengthen our national security. These bipartisan co-sponsors have been some of the fiercest crypto leaders in Congress, and their bill takes an important step towards establishing a common-sense regulatory framework for digital assets in the U.S. We urge congressional leaders to prioritize swift action on this legislation to solidify America's global leadership in the blockchain economy." *[Stand With Crypto statement, May 29, 2025]*



Blockchain Association

"We welcome the introduction of the Clarity Act as a constructive step toward addressing the regulatory uncertainty faced by the U.S. digital asset industry for years. Clear boundaries between regulatory jurisdictions are essential to protecting consumers and fostering responsible innovation. We look forward to continued engagement with lawmakers as they move to build a workable, simple, and forward-looking framework for digital assets." *[Blockchain Association Interim CEO and Head of Policy Sarah Milby]*



National Cryptocurrency Association

"A big step forward: the bipartisan CLARITY Act builds on momentum for comprehensive crypto rules in the U.S. Clarity shouldn't be controversial — and this bill moves us closer to a smart, workable framework." *[President of the National Cryptocurrency Association and Ripple Chief Legal Officer Stuart Alderoty]*



TRM Labs

"The CLARITY Act represents a significant legislative effort to codify a comprehensive and functional regulatory framework for the digital asset ecosystem in the United States. It balances innovation with consumer protection, fosters transparency in network development, and aligns anti-money laundering oversight with existing legal mandates by reinforcing the jurisdiction of both the SEC and CFTC while preserving the foundational authority of the BSA and the US Treasury." *[5/30 Statement]*



a16z crypto

"The CLARITY Act shows a meaningful effort to strike the right balance between laying out appropriate guardrails for the industry while also supporting responsible entrepreneurship and innovation. It signals strong momentum toward smart regulation." *[a16z Managing Partner Chris Dixon]*



Crypto Council for Innovation

"We applaud the leadership of the House Financial Services and Agriculture Committees and bipartisan cosponsors for introducing the landmark Digital Asset Market CLARITY Act. This is an important step toward establishing clear, responsible rules for blockchain innovation in the U.S. CCI looks forward to working with lawmakers and stakeholders across the aisle on next steps to ensure the U.S. leads on digital asset policy." [\[Acting Chief Executive Officer Ji Kim\]](#)



Exodus

"The self-custody protection, through a simplified and straightforward declaration, is monumental. While other jurisdictions relentlessly push for frameworks to make peer-to-peer transactions more disfavored and/or subject to an extensive forfeiture of personally identifiable information, the US is going against the grain and protecting this fundamental right." [\[Exodus Director of Policy Tim Hite\]](#)



National Venture Capital Association

"By establishing a clear and balanced regulatory framework for digital assets, this bipartisan legislation provides much-needed certainty for VCs and entrepreneurs navigating the rapidly evolving digital asset industry. The venture industry is eager to work with Chairman Hill and other policymakers to advance this critical bill and reinforce America's commitment to fostering venture-backed innovation in the global digital economy." [\[National Venture Capital Association President & CEO Bobby Franklin\]](#)



Digital Innovation for America

"A regulatory framework for crypto and digital assets is essential to move our nation forward. Thanks to Thanks to @RepFrenchHill, @CongressmanGT, @RepBryanSteil, @RepDustyJohnson, @Rep_Davidson, @RepAngieCraig, @RepRitchie, and @RepDonDavis for their hard work on the CLARITY Act." [\[Tweet from May 29, 2025\]](#)